

## 5.11. EUROPEAN UNION TAXONOMY

### CONTEXT AND INTRODUCTION

The European Green Pact is a new growth strategy aimed at transforming the EU into an equitable and prosperous society, with a modern, resource-efficient and competitive economy, with no net greenhouse gas emissions by 2050.

To achieve these environmental and social objectives, the EU has developed a regulatory framework that contains different regulations and plans, specifically the Sustainable Finance Action Plan. Its three main objectives are:

1. Redirecting capital flows to sustainable investments to achieve sustainable and inclusive growth.
2. Managing the financial risks arising from climate change, resource depletion, environmental degradation and social problems.
3. Promoting transparency and long-term thinking in financial and economic activities.

In relation to the first objective, the need to develop a common framework was created in which it was defined that it was sustainable and that it is not as a result of this that Regulation (EU) 2020/852 of the European Parliament and of the Council (the EU Taxonomy Regulation) arose. This is a classification of economic activities that contribute to the EU's environmental objectives.

The Taxonomy is structured based on six environmental objectives that are: 1) climate change mitigation, 2) adaptation to climate change, 3) pollution prevention and control, 4) transition to a circular economy, 5) sustainability and protection of water and marine resources and 6) protection and restoration of biodiversity and ecosystems.

The Taxonomy establishes a list of activities that substantially contribute to one or more of the objectives. These are found in the documents known as the Delegate Acts, which include the technical criteria that an activity must meet. Currently, only the criteria for activities contributing to climate change mitigation and adaptation have been published.

#### 5.11.1 ASSESSMENT OF ELEGIBILITY

Following the analysis of the ACS Group carried out by cross-sectional teams from each of the subsidiaries coordinated from the financial and sustainability area of ACS, the following Taxonomically eligible activities under the Regulation (EU) 2020/852 were identified.

The most significant eligible activities due to their weight in the ACS Group business would be as follows:

It is important to note that taxonomy distinguishes two scopes in terms of disclosure requirements:

- **Taxonomically Eligible Activities:** An economic activity eligible for the Taxonomy is an economic activity described in the Delegated Act, regardless of whether this economic activity meets any or all technical selection criteria.
- **Taxonomically Aligned Activities:** An economic activity aligned with the Taxonomy is an economic activity that meets all the requirements established in the Taxonomy Regulation:
  - a. **Contributing substantially to one of the environmental objectives:** This criterion refers to the positive impact that an activity has on one of the six environmental objectives.
  - b. **The analysis of “not causing significant harm”:** The purpose of the assessment is to ensure that Taxonomy itself does not include economic activities that undermine any of the other five environmental objectives.
  - c. **Compliance with minimum social safeguards:** At the corporate level, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights must be complied with.

The ACS Group has identified and reported Taxonomically eligible activities aligned within its business based on information from the 2022 financial year on climate change mitigation and adaptation targets. The four remaining environmental targets will be analysed and reported in the coming years, since the European Commission has not yet published the technical criteria to define their substantial contribution.

- Infrastructure for rail transport
- Infrastructure that allows low-carbon transport by road and public transport
- Construction of new buildings

The results of the analysis also show other activities carried out by the ACS Group that are classified within the following Taxonomic macro-sectors:

- Macro-Taxonomic sectors and activities that contribute to climate change mitigation: forestry, energy, water supplies, sanitation, waste treatment and decontamination, transport, building construction activities and real estate development, professional, scientific and technical activities.

### 5.11.2 ALIGNMENT ASSESSMENT

Once taxonomically eligible activities were identified, the cross-sectional teams of each of the subsidiaries, coordinated by the sustainability division, analysed the requirements established in Commission Delegated Regulation (EU) 2021/2139, which establishes the technical selection criteria to determine the conditions under which an economic activity is considered to contribute substantially to the mitigation of or adaptation to climate change, and to determine whether this economic activity does not cause significant harm to any of the other environmental objectives.

This analysis to determine the activities that comply with Delegated Regulation (EU) 2021/2139, and that are therefore considered to be Taxonomically aligned, has been conducted within the ACS Group by the various subsidiaries at the project level. Based on the activities identified as eligible, the various subsidiaries assessed the alignment of their respective projects, taking into account their substantial contribution to the environmental objectives of climate change mitigation or adaptation, as well as the DNSH established in the Regulation based on contribution and activity.

To assess compliance with the technical criteria and to collect the evidence that supports them in the various projects, questionnaires have been sent to the various project managers either through internal systems or through digital online solutions, such as the tool developed at HOCHTIEF by its innovation company, Nexplore. In this tool, the criteria were entered into questionnaires for each economic activity, together with the technical description and regulatory links, and based on the data entered by the different HOCHTIEF users, the tool has determined whether the technical selection criteria are in line with the thresholds required by EU taxonomy.

The information and media received through these internal or online questionnaires are verified by the teams responsible for the various subsidiaries and consolidated at the group level. For this internal verification, the responses and evidence received were compared to the criteria defined in Delegated Regulation (EU) 2021/2139 and the Frequently Asked Questions published by the European Commission in 2022. In the case of projects carried out

- Taxonomic Macro-sectors and activities that contribute to adaptation to climate change: education, health and social services activities and creation, artistic and entertainment activities.

In those cases where the activity appears under the two environmental objectives, the criterion of classifying the activities under the objective of contributing to the mitigation of climate change has been established.

outside the European Union, it was analysed whether the requirements applicable in the European Union are met or whether any international standard or local law is comparable. This internal verification confirmed that the projects meet the technical criteria for substantial contribution, the criteria for not causing significant harm and minimum social safeguards, in accordance with the ACS Group's internal policies, including the ACS Group's Code of Conduct, the Code of Conduct for Business Partners, the Rights Policy, the Human Rights Due Diligence Protocol, the Criminal Compliance and Anti-Bribery Policy, the Corporate Tax Policy, and the Competition Compliance Policy and Protocol, among others.

It is important to consider that in order for an activity to be aligned it simply needs to for it to contribute substantially to one of the environmental objectives. Therefore, in the internal verification processes it was verified that there is no double accounting arising from this fact, assigning each project to a substantial contribution objective.

### 5.11.3 SCOPE OF THE REPORT

All groups of companies that are part of the consolidation scope of the ACS Group were considered in the assessment carried out to identify the activities eligible under EU Taxonomy.

The procedure for performing the classification was based on the individual analysis of the activity portfolio of each of the companies based on the common guidelines established by the ACS sustainability team.

To calculate the financial indicators, the Delegated Act of section 8 of the Taxonomy Regulation was followed in addition to the accounting policies of the ACS Group in which the consolidation criteria at Group level are included.

The collection and monitoring of financial data was supported on the SAP BPC platform tool used by the Group when consolidating the financial statements, thus avoiding double counting and ensuring that eliminations and adjustments are adequately considered.

## 5.11.4 CALCULATION OF INDICATORS

The indicators were calculated based on the Delegated Act stipulated in Article 8 of Regulation (EU) 2020/852.

### Revenue

The proportion of revenue referred to in Article 8 (2) (a) of Regulation (EU) 2020/852 was calculated as part of the net turnover arising from products or services, including intangible ones, associated with economic activities that are eligible in the taxonomy (numerator), divided by the total net turnover (denominator).

Revenue includes revenue recognised in accordance with International Accounting Standard (IAS) 1, paragraph 82, point a), adopted by Commission Regulation (EC) No 1126/2008.

The numerator contains the turnover of the taxonomically eligible activities, both environmentally sustainable (which comply with taxonomy) based on the criteria for mitigation and adaptation to climate change, as well as the eligible but not environmentally sustainable (non-aligned) activities that have been identified in the ACS Group portfolio. and the denominator contains the total balance of the ACS Group turnover.

In the Taxonomic context, the business volume indicator aims to present a current picture of the contribution of the activities carried out by the company in relation to the targets set by the EU, in terms of eligibility.

### Investments (CapEx)

The share of CapEx (investments in fixed assets) referred to in Regulation (EU) 2020/852 was calculated taking into

account additions to property, plant and equipment, intangible assets and investment property, excluding depreciation and impairment, and also includes operating leases arising from right-of-use assets as included in Note 04.02. Other intangible assets 05 Tangible assets - Property, plant and equipment and 07 Real estate investments in the ACS Group's consolidated financial statements.

In this way, the total sum at Group level of the additions mentioned above was taken into account when calculating the denominator. The numerator contains those investments (CapEx) that are related to assets or processes associated with Taxonomically eligible economic activities and both environmentally sustainable and eligible but non-aligned investments are presented.

### Operating expenses (Ex)

The proportion of OpEx referred to in Regulation (EU) 2020/852 was established as follows.

The ACS Group includes the most material items for its activity and common items within its accounting processes, such as short-term lease, repair and maintenance expenses.

The concept of OpEx in the ACS Group's accounting is currently limited compared to the Taxonomic definition of this indicator, which is why materiality criteria have been taken when selecting the items included in the calculation.

This indicator in reference to Taxonomy reflects the associated costs of the ACS Group to ensure the proper functioning of a Taxonomic activity.

## 5.11.5 RESULTS AND CONCLUSIONS

A summary of the results obtained after the analysis in each of the indicators in terms of the proportion of aligned eligible, non-aligned eligible, and non-eligible activities is shown below. At the end of this section, a detailed analysis can be found following the templates required by the Taxonomy Regulation.

ACS Group eligible/aligned taxonomy activities Criteria: Road infrastructures as NON eligible activity	2022		
	% eligible activities/total	% aligned activities/total	% aligned activities/ total eligible activities
Revenue	71.8%	12.4%	17.3%
Capex	36.9%	11.0%	29.7%
Opex	57.8%	22.6%	39.2%

ACS Group eligible/aligned taxonomy activities Criteria: Road infrastructures as eligible activity	2022		
	% eligible activities/total	% aligned activities/total	% aligned activities/ total eligible activities
Revenue	88.8%	12.4%	14.0%
Capex	53.1%	11.0%	20.7%
Opex	84.7%	22.6%	26.7%

It is important to note that there are differences in interpretation of certain criteria for substantial contribution between the different countries to which Delegated Regulation (EU) 2021/2139 applies this first year.

In particular, there are differences in criteria regarding the eligibility of road infrastructure within the activity code 6.15 Infrastructure that allows low carbon transport by road and public transport. Therefore, to present the information in a transparent manner, two scenarios were chosen; a first scenario in which road infrastructure activity has not been considered eligible and a second scenario in which road infrastructure activity has been considered eligible. The European clarification documents (FAQs) published in 2023 are expected to clarify the uncertainties in the interpretation of the criteria and update the analysis in subsequent years.

Also, in reference to the technical criteria established in the European Union Delegated Regulation, it is important to note that the requirements or evidence requested are given within a context of European regulation. In the case of the ACS Group, 80% of whose sales are made outside the European Union, although an analysis has been carried out in these countries as to whether the requirements applicable in the European Union are met or whether there is any international standard or local law that is comparable, more difficulties have been encountered in providing evidence in accordance with the technical criteria established in the European Union.

Similarly, due to the very nature of the activity of many of the ACS Group's projects, in which it acts as a builder but is not involved in their planning or design, it is often difficult to provide certain evidence or documentary media since it exceeds the scope of competence of the projects carried out and they are the responsibility of third parties. In other cases, the phase in which the different projects are located may also make it difficult to obtain certain evidence, since the project is in very early or late phases to provide the necessary evidence.

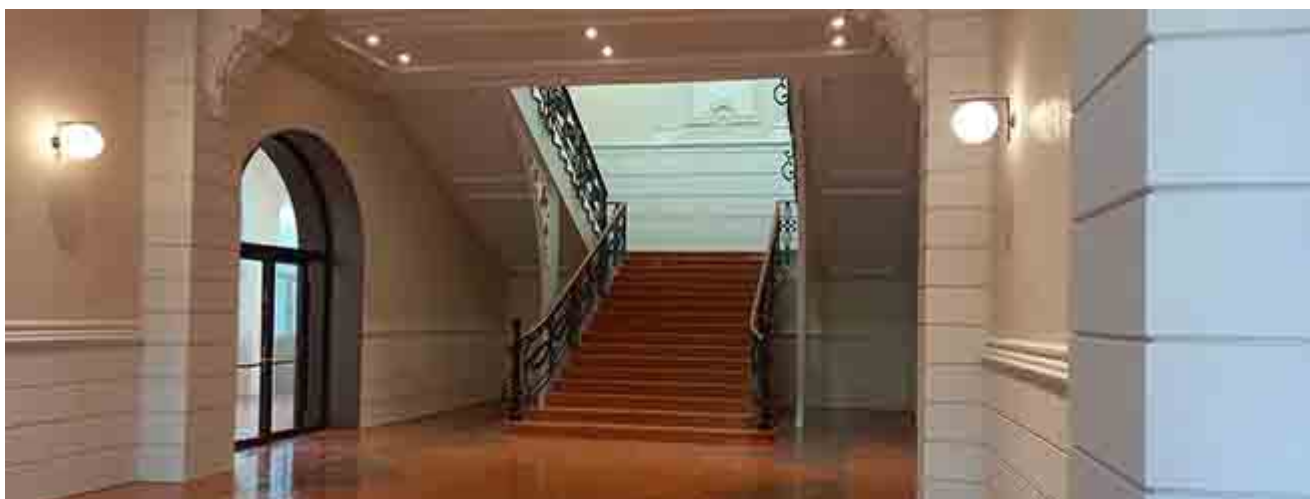
Therefore, as indicated by the European Union, an activity or project not being aligned, especially in this first year of

application of the procedures for identifying these activities and seeking documentary evidence, does not necessarily mean that it is not sustainable. A clear example of this is the projects carried out by the ACS Group are certified as sustainable (12,935 million euros in 2022, representing 41.2% of the ACS Group's total construction sales), which in many cases are not aligned, as these certifications do not strictly comply with the technical criteria established in the Regulation or documentary evidence cannot be provided.

As a conclusion, eligibility based on the environmental objectives of climate change mitigation and adaptation shows the potential of the ACS Group to contribute to achieving the decarbonisation targets set by the EU (carbon neutrality for 2050), as well as activities aligned with these technical criteria, with this first year of reporting serving to lay the foundations and initial procedures for the reporting of the alignment of activities.

In the coming years, the ACS Group expects to continue to make progress in the taxonomic analysis of the projects, thanks to the experience acquired in this first reporting year, the potential clarifications to the different interpretations of the current technical criteria and the regulatory development of the technical criteria of the four remaining environmental objectives, as well as the publication of the future social taxonomy, all in line with the ACS Group's objective of promoting the overall sustainability of infrastructures.

It should be noted that the ACS Group has a 2025 Sustainability Master Plan, setting out the strategic priorities and twelve commitments regarding sustainability. The aspects related to Taxonomy were included when drafting the Plan to adapt the Group's internal methodology and processes to Regulation requirements. This is evidenced by the objective, among others, of moving Climate Neutrality forward to 2045, which contributes directly to the climate change mitigation and adaptation objectives identified as priorities by the European Commission.



## REVENUE (Criteria for non-eligible road infrastructures)

Economic Activities	Code	Absolute revenues 2022 (EUR MN)	Proportion of revenues/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Taxonomy-aligned to taxonomy-eligible proportion of revenues 2022	Taxonomy-aligned to taxonomy-eligible proportion of revenues 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)	Minimum safeguards				
<b>A. TAXONOMY-ELIGIBLE ACTIVITIES</b>																
<b>A.1. Environmentally sustainable activities (taxonomy-aligned)</b>																
Electricity generation using concentrated solar power (CSP) technology	4.2	38.6	0.1%	100%	—%	n.a.	S	S	S	n.a.	S	S	0.2%			
Electricity generation from wind power	4.3	95.0	0.3%	100%	—%	n.a.	S	S	S	n.a.	S	S	0.4%			
Electricity generation from hydropower	4.5	262.3	0.8%	100%	—%	n.a.	S	S	n.a.	n.a.	S	S	1.1%			
Construction, extension and operation of water collection, treatment and supply systems	5.1	100.4	0.3%	5.5%	94.5%	n.a.	n.a.	S	n.a.	n.a.	S	S	0.4%			
Renewal of water collection, treatment and supply systems	5.2	89.2	0.3%	72.1%	27.9%	n.a.	n.a.	S	n.a.	n.a.	S	S	0.4%			
Construction, extension and operation of waste water collection and treatment	5.3	237.4	0.7%	57.3%	42.7%	n.a.	n.a.	S	n.a.	S	S	S	1.0%			
Infrastructure for personal mobility, cycle logistics	6.13	15.4	0.0%	100%	—%	n.a.	S	S	S	S	S	S	0.1%			
Infrastructure for rail transport	6.14	2,195.0	6.5%	100%	—%	n.a.	S	S	S	S	S	S	9.1%			
Infrastructure enabling low-carbon road transport and public transport	6.15	317.2	0.9%	100%	—%	n.a.	S	S	S	S	S	S	1.3%			E
Infrastructure enabling low carbon water transport	6.16	42.7	0.1%	100%	—%	n.a.	S	S	S	S	S	S	0.2%			E
Construction of new buildings	7.1	518.4	1.5%	100%	—%	n.a.	S	S	S	S	S	S	2.1%			T
Renovation of existing buildings	7.2	217.5	0.6%	100%	—%	n.a.	S	S	S	n.a.	S	S	0.9%			
Education	11	39.5	0.1%	—%	100%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	S	0.2%			
Creative, arts and entertainment activities	13.1	2.0	0.0%	—%	100%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	S	—%			
<b>Environmentally sustainable activities (taxonomy-aligned) A1</b>		<b>4,170.5</b>	<b>12.4%</b>	<b>93.7%</b>	<b>6.3%</b>								<b>17.3%</b>			

Economic Activities	Code	Absolute revenues 2022 (EUR MN)	Proportion of revenues/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)						Taxonomy-aligned to taxonomy-eligible proportion of revenues 2022	Taxonomy-aligned to taxonomy-eligible proportion of revenues 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)				
<b>A.2. Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities)</b>															
Conservation forestry	1.4	2.2	—%												
Manufacture of renewable energy technologies	3.1.	4.4	—%												
Electricity generation using solar photovoltaic technology	4.1	140.7	0.4%												
Electricity generation using concentrated solar power (CSP) technology	4.2	0.0	—%												
Electricity generation from wind power	4.3	12.4	—%												
Electricity generation from hydropower	4.5	4.6	—%												
Transmission and distribution of electricity	4.9	87.7	0.3%												
Storage of electricity	4.10	5.0	—%												
Electricity generation from fossil gaseous fuels	4.29	23.4	0.1%												
Construction, extension and operation of water collection, treatment and supply systems	5.1	244.4	0.7%												
Renewal of water collection, treatment and supply systems	5.2	22.0	0.1%												
Construction, extension and operation of waste water collection and treatment	5.3	42.6	0.1%												
Renewal of waste water collection and treatment	5.4	2.6	—%												
Infrastructure for personal mobility, cycle logistics	6.13	4.6	—%												
Infrastructure for rail transport	6.14	903.1	2.7%												
Infrastructure enabling low-carbon road transport and public transport	6.15	640.7	1.9%												
Infrastructure enabling low carbon water transport	6.16	23.8	0.1%												
Low carbon airport infrastructure	6.17	336.4	1.0%												
Construction of new buildings	7.1	14,552.0	43.3%												
Renovation of existing buildings	7.2	2,696.4	8.0%												
Installation, maintenance and repair of renewable energy technologies	7.6	2.3	—%												
Professional services related to energy performance of buildings	9.3	32.8	0.1%												
Residential care activities	12.1	191.3	0.6%												

Economic Activities	Code	Absolute revenues 2022 (EUR MN)	Proportion of revenues/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Taxonomy-aligned to taxonomy-eligible proportion of revenues 2022	Taxonomy-aligned to taxonomy-eligible proportion of revenues 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)	Minimum safeguards				
Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities) A.2.		19,975.3	59.4%													
<b>TOTAL (A.1 + A.2)</b>		<b>24,145.8</b>	<b>71.8%</b>										<b>17.3%</b>			
<b>B. TAXONOMY-NON-ELIGIBLE ACTIVITIES</b>																
Revenue of taxonomy-non-eligible activities (B)		9,469.4	28.2%													
<b>TOTAL (A + B)</b>		<b>33,615.2</b>	<b>100%</b>													

## CAPEX

(Criteria for non-eligible road infrastructures)

Economic Activities	Code	Absolute capex 2022 (EUR MN)	Proportion of capex/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Taxonomy-aligned to taxonomy-eligible proportion of capex 2022	Taxonomy-aligned to taxonomy-eligible proportion of capex 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)	Minimum safeguards				
<b>A. TAXONOMY-ELIGIBLE ACTIVITIES</b>																
<b>A.1. Environmentally sustainable activities (taxonomy-aligned)</b>																
Electricity generation using concentrated solar power (CSP) technology	4.2	9.0	1.7%	100%	—%	n.a.	S	S	S	n.a.	S	S	4.5%			
Electricity generation from wind power	4.3	0.6	0.1%	100%	—%	n.a.	S	S	S	n.a.	S	S	0.3%			
Electricity generation from hydropower	4.5	1.4	0.3%	100%	—%	n.a.	S	S	n.a.	n.a.	S	S	0.7%			
Construction, extension and operation of water collection, treatment and supply systems	5.1	0.2	0.0%		100.0%	n.a.	n.a.	S	n.a.	n.a.	S	S	0.1%			
Renewal of water collection, treatment and supply systems	5.2	2.3	0.4%	69.6%	30.4%	n.a.	n.a.	S	n.a.	n.a.	S	S	1.2%			

Economic Activities	Code	Absolute capex 2022 (EUR MN)	Proportion of capex/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Taxonomy-aligned to taxonomy-eligible proportion of capex 2022	Taxonomy-aligned to taxonomy-eligible proportion of capex 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)	Minimum safeguards				
Construction, extension and operation of waste water collection and treatment	5.3	3.0	0.6%	56.3%	43.7%	n.a.	n.a.	S	n.a.	S	S	S	1.5%			
Infrastructure for personal mobility, cycle logistics	6.13	0.6	0.1%	100%	—%	n.a.	S	S	S	S	S	S	0.3%			
Infrastructure for rail transport	6.14	37.4	7.0%	100%	—%	n.a.	S	S	S	S	S	S	18.9%		E	
Infrastructure enabling low-carbon road transport and public transport	6.15	4.2	0.8%	100%	—%	n.a.	S	S	S	S	S	S	2.1%		E	
Infrastructure enabling low carbon water transport	6.16	0.0	0.0%		—%	n.a.	S	S	S	S	S	S	—%			
Construction of new buildings	7.1	0.1	0.0%	100%	—%	n.a.	S	S	S	S	S	S	—%			
Education	11	0.2	0.0%	0%	100.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	S	0.1%			
Creative, arts and entertainment activities	13.1	0.0	0.0%	—%	0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	S	—%			
<b>Environmentally sustainable activities (taxonomy-aligned) A1</b>		<b>58.9</b>	<b>11.0%</b>	<b>96.0%</b>	<b>4.0%</b>								<b>29.7%</b>			
<b>A.2. Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities)</b>																
Conservation forestry	1.4	0.0	0.0%													
Electricity generation using solar photovoltaic technology	4.1	16.7	3.1%													
Transmission and distribution of electricity	4.9	23.2	4.3%													
Electricity generation from wind power	4.29	0.2	0.0%													
Renewal of water collection, treatment and supply systems	5.2	0.0	0.0%													
Construction, extension and operation of waste water collection and treatment	5.3	0.0	0.0%													
Renewal of waste water collection and treatment	5.4	0.0	0.0%													
Infrastructure for rail transport	6.14	13.5	2.5%													
Infrastructure enabling low-carbon road transport and public transport	6.15	16.7	3.1%													
Low carbon airport infrastructure	6.17	0.3	0.1%													
Construction of new buildings	7.1	15.6	0.1%													
Renovation of existing buildings	7.2	2.0	0.4%													
Professional services related to energy performance of buildings	9.3	0.0	0.0%													
Residential care activities	12.1	50.8	9.5%													



Economic Activities	Code	Absolute capex 2022 (EUR MN)	Proportion of capex/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Minimum safeguards	Taxonomy-aligned to taxonomy-eligible proportion of capex 2022	Taxonomy-aligned to taxonomy-eligible proportion of capex 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)						
Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities) A.2.		139.1	25.9%														
<b>TOTAL (A.1 + A.2)</b>		<b>198.0</b>	<b>36.9%</b>										<b>29.7%</b>				
<b>B. TAXONOMY-NON-ELIGIBLE ACTIVITIES</b>																	
Capex of taxonomy-non-eligible activities (B)		338.9	63.1%														
<b>TOTAL (A + B)</b>		<b>536.9</b>	<b>100%</b>														

## OPEX

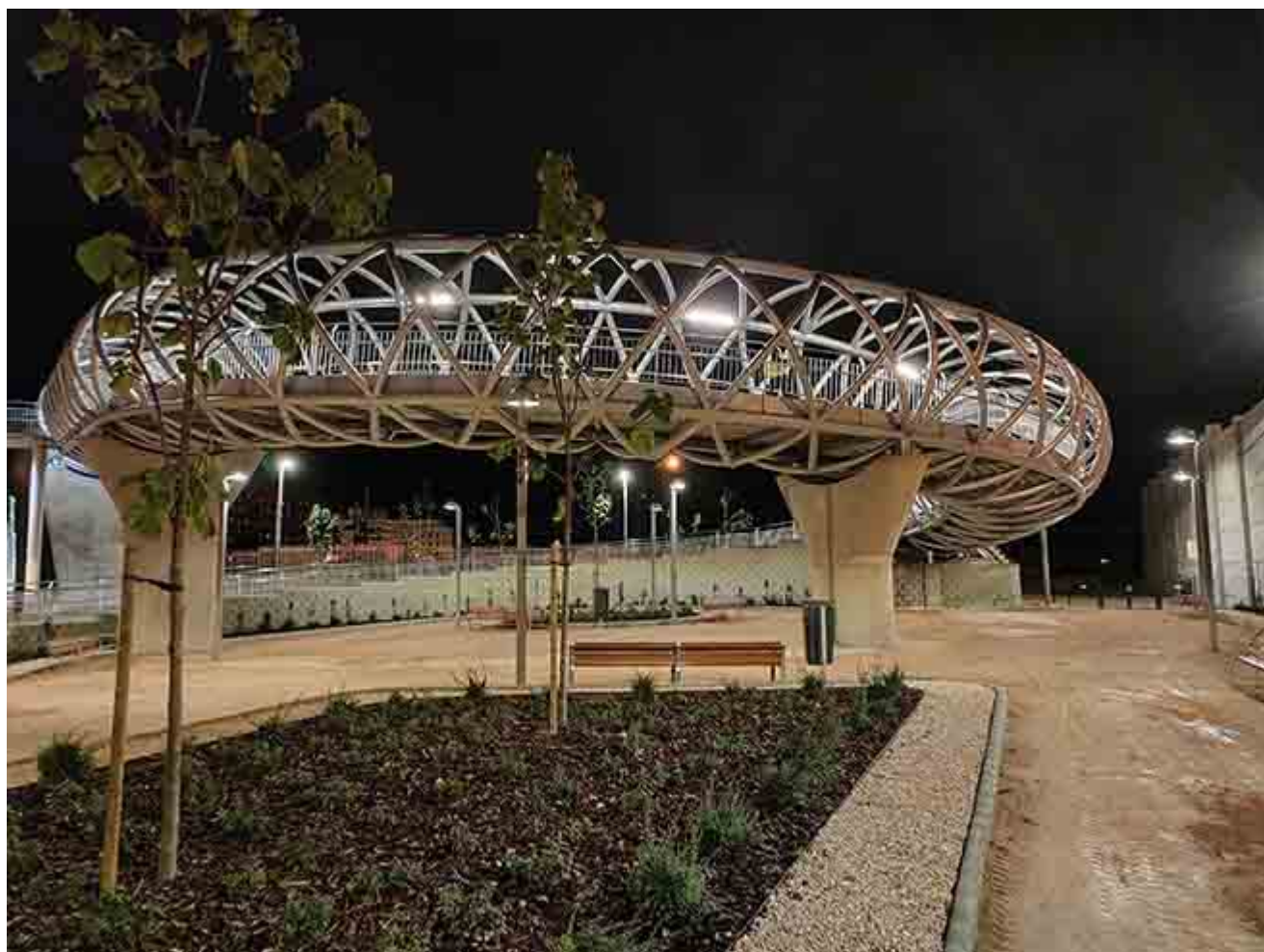
(Criteria for non-eligible road infrastructures)

Economic Activities	Code	Absolute opex 2022 (EUR MN)	Proportion of opex/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Minimum safeguards	Taxonomy-aligned to taxonomy-eligible proportion of opex 2022	Taxonomy-aligned to taxonomy-eligible proportion of opex 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)						
<b>A. TAXONOMY-ELIGIBLE ACTIVITIES</b>																	
<b>A.1. Environmentally sustainable activities (taxonomy-aligned)</b>																	
Electricity generation using solar photovoltaic technology	4.1	28.0	5.9%	100%	—%	n.a.	S	S	S	n.a.	S	S	10.1%				
Electricity generation using concentrated solar power (CSP) technology	4.2	10.6	2.2%	100%	—%	n.a.	S	S	S	n.a.	S	S	3.8%				
Electricity generation from hydropower	4.5	0.0	0.0%	0%	—%	n.a.	S	S	n.a.	n.a.	S	S	—%				
Construction, extension and operation of water collection, treatment and supply systems	5.1	7.3	1.5%	3%	96.8%	n.a.	n.a.	S	n.a.	n.a.	S	S	2.7%				
Renewal of water collection, treatment and supply systems	5.2	8.0	1.7%	59%	40.6%	n.a.	n.a.	S	n.a.	n.a.	S	S	2.9%				

Substantial contribution criteria Do no significant harm criteria (DNSH)

Economic Activities	Code	Absolute opex 2022 (EUR MN)	Proportion of opex/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Taxonomy-aligned to taxonomy-eligible proportion of opex 2022	Taxonomy-aligned to taxonomy-eligible proportion of opex 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)	Minimum safeguards				
Construction, extension and operation of waste water collection and treatment	5.3	7.9	1.6%	44%	56.5%	n.a.	n.a.	S	n.a.	S	S	S	2.8%			
Infrastructure for personal mobility, cycle logistics	6.13	0.3	0.1%	100%	—%	n.a.	S	S	S	S	S	S	0.1%			
Infrastructure for rail transport	6.14	22.4	4.7%	100%	—%	n.a.	S	S	S	S	S	S	8.1%		E	
Infrastructure enabling low-carbon road transport and public transport	6.15	4.3	0.9%	100%	—%	n.a.	S	S	S	S	S	S	1.6%		E	
Construction of new buildings	7.1	18.3	3.8%	100%	—%	n.a.	S	S	S	S	S	S	6.6%			
Renovation of existing buildings	7.2	1.0	0.2%	100%	—%	n.a.	S	S	S	n.a.	S	S	—%			
Education	11	0.1	0.0%	0%	100.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	S	—%			
Creative, arts and entertainment activities	13.1	0.0	0.0%	—%	100%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	S	—%			
<b>Environmentally sustainable activities (taxonomy-aligned) A1</b>		<b>108.3</b>	<b>22.6%</b>	<b>86.3%</b>	<b>13.7%</b>								<b>39.2%</b>			
<b>A.2. Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities)</b>																
Conservation forestry	1.4	0.2	0.0%													
Electricity generation using solar photovoltaic technology	4.1	0.0	0.0%													
Electricity generation from wind power	4.3	1.5	0.3%													
Electricity generation from hydropower	4.5	0.0	0.0%													
Transmission and distribution of electricity	4.9	0.1	0.0%													
Construction, extension and operation of water collection, treatment and supply systems	5.1	3.4	0.7%													
Renewal of water collection, treatment and supply systems	5.2	0.9	0.2%													
Construction, extension and operation of waste water collection and treatment	5.3	4.1	0.9%													
Renewal of waste water collection and treatment	5.4	0.1	0.0%													
Infrastructure for personal mobility, cycle logistics	6.13	0.2	0.0%													
Infrastructure for rail transport	6.14	21.4	4.5%													
Infrastructure enabling low-carbon road transport and public transport	6.15	4.4	0.9%													
Infrastructure enabling low carbon water transport	6.16	1.5	0.3%													
Low carbon airport infrastructure	6.17	11.2	2.3%													
Construction of new buildings	7.1	95.1	19.9%													
Renovation of existing buildings	7.2	23.1	4.8%													

Economic Activities	Code	Absolute opex 2022 (EUR MN)	Proportion of opex/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)															
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)	Minimum safeguards	Taxonomy-aligned to taxonomy-eligible proportion of opex 2022	Taxonomy-aligned to taxonomy-eligible proportion of opex 2021	Enabling activity (E)	Transitional activity (T)					
Installation, maintenance and repair of renewable energy technologies	7.6	0.1	0.0%																		
Professional services related to energy performance of buildings	9.3	0.1	0.0%																		
Residential care activities	12.1	0.8	0.2%																		
<b>Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities) A.2.</b>		<b>168.1</b>	<b>35.2%</b>																		
<b>TOTAL (A.1 + A.2)</b>		<b>276.4</b>	<b>57.8%</b>																	<b>39.2%</b>	
<b>B. TAXONOMY-NON-ELIGIBLE ACTIVITIES</b>																					
<b>Opex of taxonomy-non-eligible activities (B)</b>		<b>201.8</b>	<b>42.2%</b>																		
<b>TOTAL (A + B)</b>		<b>478.3</b>	<b>100%</b>																		



## REVENUE (Criteria for eligible road infrastructures)

Economic Activities	Code	Absolute revenues 2022 (EUR MN)	Proportion of revenues/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Taxonomy-aligned to taxonomy-eligible proportion of revenues 2022	Taxonomy-aligned to taxonomy-eligible proportion of revenues 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)	Minimum safeguards				
<b>A. TAXONOMY-ELIGIBLE ACTIVITIES</b>																
<b>A.1. Environmentally sustainable activities (taxonomy-aligned)</b>																
Electricity generation using concentrated solar power (CSP) technology	4.2	38.6	0.1%	100%	—%	n.a.	S	S	S	n.a.	S	S	0.1%			
Electricity generation from wind power	4.3	95.0	0.3%	100%	—%	n.a.	S	S	S	n.a.	S	S	0.3%			
Electricity generation from hydropower	4.5	262.3	0.8%	100%	—%	n.a.	S	S	n.a.	n.a.	S	S	0.9%			
Construction, extension and operation of water collection, treatment and supply systems	5.1	100.4	0.3%	5.5%	94.5%	n.a.	n.a.	S	n.a.	n.a.	S	S	0.3%			
Renewal of water collection, treatment and supply systems	5.2	89.2	0.3%	72.1%	27.9%	n.a.	n.a.	S	n.a.	n.a.	S	S	0.3%			
Construction, extension and operation of waste water collection and treatment	5.3	237.4	0.7%	57.3%	42.7%	n.a.	n.a.	S	n.a.	S	S	S	0.8%			
Infrastructure for personal mobility, cycle logistics	6.13	15.4	0.0%	100%	—%	n.a.	S	S	S	S	S	S	0.1%			
Infrastructure for rail transport	6.14	2,195.0	6.5%	100%	—%	n.a.	S	S	S	S	S	S	7.4%			
Infrastructure enabling low-carbon road transport and public transport	6.15	317.2	0.9%	100%	—%	n.a.	S	S	S	S	S	S	1.1%		E	
Infrastructure enabling low carbon water transport	6.16	42.7	0.1%	100%	—%	n.a.	S	S	S	S	S	S	0.1%		E	
Construction of new buildings	7.1	518.4	1.5%	100%	—%	n.a.	S	S	S	S	S	S	1.7%			T
Renovation of existing buildings	7.2	217.5	0.6%	100%	—%	n.a.	S	S	S	n.a.	S	S	0.7%			
Education	11	39.5	0.1%	—%	100%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	S	0.1%			
Creative, arts and entertainment activities	13.1	2.0	0.0%	—%	100%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	S	—%			
<b>Environmentally sustainable activities (taxonomy-aligned) A1</b>		<b>4,170.5</b>	<b>12.4%</b>	<b>93.7%</b>	<b>6.3%</b>								<b>14.0%</b>			

Economic Activities	Code	Absolute revenues 2022 (EUR MN)	Proportion of revenues/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)						Taxonomy-aligned to taxonomy-eligible proportion of revenues 2022	Taxonomy-aligned to taxonomy-eligible proportion of revenues 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)				
<b>A.2. Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities)</b>															
Conservation forestry	1.4	2.2	—%												
Manufacture of renewable energy technologies	3.1.	4.4	—%												
Electricity generation using solar photovoltaic technology	4.1	140.7	0.4%												
Electricity generation using concentrated solar power (CSP) technology	4.2	0.0	—%												
Electricity generation from wind power	4.3	12.4	—%												
Electricity generation from hydropower	4.5	4.6	—%												
Transmission and distribution of electricity	4.9	87.7	0.3%												
Storage of electricity	4.10	5.0	—%												
Electricity generation from fossil gaseous fuels	4.29	23.4	0.1%												
Construction, extension and operation of water collection, treatment and supply systems	5.1	244.4	0.7%												
Renewal of water collection, treatment and supply systems	5.2	22.0	0.1%												
Construction, extension and operation of waste water collection and treatment	5.3	42.6	0.1%												
Renewal of waste water collection and treatment	5.4	2.6	—%												
Infrastructure for personal mobility, cycle logistics	6.13	4.6	—%												
Infrastructure for rail transport	6.14	903.1	2.7%												
Infrastructure enabling low-carbon road transport and public transport	6.15	6,345.9	18.9%												
Infrastructure enabling low carbon water transport	6.16	23.8	0.1%												
Low carbon airport infrastructure	6.17	336.4	1.0%												
Construction of new buildings	7.1	14,552.0	43.3%												
Renovation of existing buildings	7.2	2,696.4	8.0%												
Installation, maintenance and repair of renewable energy technologies	7.6	2.3	—%												
Professional services related to energy performance of buildings	9.3	32.8	0.1%												
Residential care activities	12.1	191.3	0.6%												

Economic Activities	Code	Absolute revenues 2022 (EUR MN)	Proportion of revenues/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Taxonomy-aligned to taxonomy-eligible proportion of revenues 2022	Taxonomy-aligned to taxonomy-eligible proportion of revenues 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)	Minimum safeguards				
Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities) A.2.		25,680.5	76.4%													
<b>TOTAL (A.1 + A.2)</b>		<b>29,851.0</b>	<b>88.8%</b>										<b>17.3%</b>			
<b>B. TAXONOMY-NON-ELIGIBLE ACTIVITIES</b>																
Revenue of taxonomy-non-eligible activities (B)		3,764.2	11.2%													
<b>TOTAL (A + B)</b>		<b>33,615.2</b>	<b>100%</b>													

## CAPEX

(Criteria for eligible road infrastructures)

Economic Activities	Code	Absolute capex 2022 (EUR MN)	Proportion of capex/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Taxonomy-aligned to taxonomy-eligible proportion of capex 2022	Taxonomy-aligned to taxonomy-eligible proportion of capex 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)	Minimum safeguards				
<b>A. TAXONOMY-ELIGIBLE ACTIVITIES</b>																
<b>A.1. Environmentally sustainable activities (taxonomy-aligned)</b>																
Electricity generation using concentrated solar power (CSP) technology	4.2	9.0	1.7%	100%	—%	n.a.	S	S	S	n.a.	S	S	3.2%			
Electricity generation from wind power	4.3	0.6	0.1%	100%	—%	n.a.	S	S	S	n.a.	S	S	0.2%			
Electricity generation from hydropower	4.5	1.4	0.3%	100%	—%	n.a.	S	S	n.a.	n.a.	S	S	0.5%			
Construction, extension and operation of water collection, treatment and supply systems	5.1	0.2	0.0%		100.0%	n.a.	n.a.	S	n.a.	n.a.	S	S	0.1%			
Renewal of water collection, treatment and supply systems	5.2	2.3	0.4%	69.6%	30.4%	n.a.	n.a.	S	n.a.	n.a.	S	S	0.8%			

Economic Activities	Code	Absolute capex 2022 (EUR MN)	Proportion of capex/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Taxonomy-aligned to taxonomy-eligible proportion of capex 2022	Taxonomy-aligned to taxonomy-eligible proportion of capex 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)	Minimum safeguards				
Construction, extension and operation of waste water collection and treatment	5.3	3.0	0.6%	56.3%	43.7%	n.a.	n.a.	S	n.a.	S	S	S	1.0%			
Infrastructure for personal mobility, cycle logistics	6.13	0.6	0.1%	100%	—%	n.a.	S	S	S	S	S	S	0.2%			
Infrastructure for rail transport	6.14	37.4	7.0%	100%	—%	n.a.	S	S	S	S	S	S	13.1%		E	
Infrastructure enabling low-carbon road transport and public transport	6.15	4.2	0.8%	100%	—%	n.a.	S	S	S	S	S	S	1.5%		E	
Infrastructure enabling low carbon water transport	6.16	0.0	0.0%		—%	n.a.	S	S	S	S	S	S	—%			
Construction of new buildings	7.1	0.1	0.0%	100%	—%	n.a.	S	S	S	S	S	S	—%			
Education	11	0.2	0.0%	0%	100.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	S	0.1%			
Creative, arts and entertainment activities	13.1	0.0	0.0%	—%	0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	S	—%			
<b>Environmentally sustainable activities (taxonomy-aligned) A1</b>		<b>58.9</b>	<b>11.0%</b>	<b>96.0%</b>	<b>4.0%</b>								<b>20.7%</b>			
<b>A.2. Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities)</b>																
Conservation forestry	1.4	0.0	0.0%													
Electricity generation using solar photovoltaic technology	4.1	16.7	3.1%													
Transmission and distribution of electricity	4.9	23.2	4.3%													
Electricity generation from wind power	4.29	0.2	0.0%													
Renewal of water collection, treatment and supply systems	5.2	0.0	0.0%													
Construction, extension and operation of waste water collection and treatment	5.3	0.0	0.0%													
Renewal of waste water collection and treatment	5.4	0.0	0.0%													
Infrastructure for rail transport	6.14	13.5	2.5%													
Infrastructure enabling low-carbon road transport and public transport	6.15	103.5	19.3%													
Low carbon airport infrastructure	6.17	0.3	0.1%													
Construction of new buildings	7.1	15.6	0.1%													
Renovation of existing buildings	7.2	2.0	0.4%													
Professional services related to energy performance of buildings	9.3	0.0	0.0%													
Residential care activities	12.1	50.8	9.5%													

Economic Activities	Code	Absolute capex 2022 (EUR MN)	Proportion of capex/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Minimum safeguards	Taxonomy-aligned to taxonomy-eligible proportion of capex 2022	Taxonomy-aligned to taxonomy-eligible proportion of capex 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)						
Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities) A.2.		226.0	42.1%														
<b>TOTAL (A.1 + A.2)</b>		<b>284.9</b>	<b>53.1%</b>											<b>20.7%</b>			
<b>B. TAXONOMY-NON-ELIGIBLE ACTIVITIES</b>																	
Capex of taxonomy-non-eligible activities (B)		252.0	46.9%														
<b>TOTAL (A + B)</b>		<b>536.9</b>	<b>100%</b>														

## OPEX

(Criteria for eligible road infrastructures)

Economic Activities	Code	Absolute opex 2022 (EUR MN)	Proportion of opex/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Minimum safeguards	Taxonomy-aligned to taxonomy-eligible proportion of opex 2022	Taxonomy-aligned to taxonomy-eligible proportion of opex 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)						
<b>A. TAXONOMY-ELIGIBLE ACTIVITIES</b>																	
<b>A.1. Environmentally sustainable activities (taxonomy-aligned)</b>																	
Electricity generation using solar photovoltaic technology	4.1	28.0	5.9%	100%	—%	n.a.	S	S	S	n.a.	S	S	6.9%				
Electricity generation using concentrated solar power (CSP) technology	4.2	10.6	2.2%	100%	—%	n.a.	S	S	S	n.a.	S	S	2.6%				
Electricity generation from hydropower	4.5	0.0	0.0%	0%	—%	n.a.	S	S	n.a.	n.a.	S	S	—%				
Construction, extension and operation of water collection, treatment and supply systems	5.1	7.3	1.5%	3%	96.8%	n.a.	n.a.	S	n.a.	n.a.	S	S	1.8%				
Renewal of water collection, treatment and supply systems	5.2	8.0	1.7%	59%	40.6%	n.a.	n.a.	S	n.a.	n.a.	S	S	2.0%				



Economic Activities	Code	Absolute opex 2022 (EUR MN)	Proportion of opex/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)							Taxonomy-aligned to taxonomy-eligible proportion of opex 2022	Taxonomy-aligned to taxonomy-eligible proportion of opex 2021	Enabling activity (E)	Transitional activity (T)
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)	Minimum safeguards				
Construction, extension and operation of waste water collection and treatment	5.3	7.9	1.6%	44%	56.5%	n.a.	n.a.	S	n.a.	S	S	S	1.9%			
Infrastructure for personal mobility, cycle logistics	6.13	0.3	0.1%	100%	—%	n.a.	S	S	S	S	S	S	0.1%			
Infrastructure for rail transport	6.14	22.4	4.7%	100%	—%	n.a.	S	S	S	S	S	S	5.5%		E	
Infrastructure enabling low-carbon road transport and public transport	6.15	4.3	0.9%	100%	—%	n.a.	S	S	S	S	S	S	1.1%		E	
Construction of new buildings	7.1	18.3	3.8%	100%	—%	n.a.	S	S	S	S	S	S	4.5%			
Renovation of existing buildings	7.2	1.0	0.2%	100%	—%	n.a.	S	S	S	n.a.	S	S	—%			
Education	11	0.1	0.0%	0%	100.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	S	—%			
Creative, arts and entertainment activities	13.1	0.0	0.0%	—%	100%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	S	—%			
<b>Environmentally sustainable activities (taxonomy-aligned) A1</b>		<b>108.3</b>	<b>22.6%</b>	<b>86.3%</b>	<b>13.7%</b>								<b>26.7%</b>			
<b>A.2. Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities)</b>																
Conservation forestry	1.4	0.2	0.0%													
Electricity generation using solar photovoltaic technology	4.1	0.0	0.0%													
Electricity generation from wind power	4.3	1.5	0.3%													
Electricity generation from hydropower	4.5	0.0	0.0%													
Transmission and distribution of electricity	4.9	0.1	0.0%													
Construction, extension and operation of water collection, treatment and supply systems	5.1	3.4	0.7%													
Renewal of water collection, treatment and supply systems	5.2	0.9	0.2%													
Construction, extension and operation of waste water collection and treatment	5.3	4.1	0.9%													
Renewal of waste water collection and treatment	5.4	0.1	0.0%													
Infrastructure for personal mobility, cycle logistics	6.13	0.2	0.0%													
Infrastructure for rail transport	6.14	21.4	4.5%													
Infrastructure enabling low-carbon road transport and public transport	6.15	133.1	27.8%													
Infrastructure enabling low carbon water transport	6.16	1.5	0.3%													
Low carbon airport infrastructure	6.17	11.2	2.3%													
Construction of new buildings	7.1	95.1	19.9%													

Economic Activities	Code	Absolute opex 2022 (EUR MN)	Proportion of opex/total 2022	Substantial contribution criteria		Do no significant harm criteria (DNSH)										
				Climate change mitigation (% over total)	Climate change adaptation (% over total)	Climate change mitigation (Y/N)	Climate change adaptation (Y/N)	Water and marine resources (Y/N)	Circular economy (Y/N)	Pollution (Y/N)	Biodiversity and ecosystems (Y/N)	Minimum safeguards	Taxonomy-aligned to taxonomy-eligible proportion of opex 2022	Taxonomy-aligned to taxonomy-eligible proportion of opex 2021	Enabling activity (E)	Transitional activity (T)
Renovation of existing buildings	7.2	23.1	4.8%													
Installation, maintenance and repair of renewable energy technologies	7.6	0.1	0.0%													
Professional services related to energy performance of buildings	9.3	0.1	0.0%													
Residential care activities	12.1	0.8	0.2%													
<b>Taxonomy-eligible but not environmentally sustainable activities (not taxonomy-aligned activities) A.2.</b>		<b>296.8</b>	<b>62.1%</b>													
<b>TOTAL (A.1 + A.2)</b>		<b>405.1</b>	<b>84.7%</b>									<b>26.7%</b>				
<b>B. TAXONOMY-NON-ELIGIBLE ACTIVITIES</b>																
<b>Opex of taxonomy-non-eligible activities (B)</b>		<b>73.1</b>	<b>15.3%</b>													
<b>TOTAL (A + B)</b>		<b>478.3</b>	<b>100%</b>													

